



MY ACCOUNTING SERVICES
Taxation Services

Financial Statements

Create Impact NGO Limited

ABN 17 146 317 437

For the year ended 30 June 2024

Prepared by Roberts Lumley & Associates Pty Ltd

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Income and Expenditure Statement

Create Impact NGO Limited
For the year ended 30 June 2024
Cash Basis

	2024	2023
Income		
Auction Income	-	985.40
Donations Received	161,971.51	130,613.98
Grants Received	37,030.00	92,008.00
Sales of Fundraising Products	2,394.09	-
Total Income	201,395.60	223,607.38
Gross Surplus	201,395.60	223,607.38
Expenditure		
Accounting Fees	910.00	1,569.00
Bank Fees	6.00	178.29
Computer Expenses	1,532.94	-
Consultancy Fees	14,720.00	18,017.84
Fundraising Expenses	15,551.38	392.22
Postage, Freight & Courier	5,661.22	70.85
Subscriptions & Memberships	1,467.86	1,013.98
Travel and Accommodation	-	11,123.43
Website Hosting	772.94	769.92
Total Expenditure	40,622.34	33,135.53
Current Year Surplus/ (Deficit) Before Aid Programs	160,773.26	190,471.85
International Aid Program Expenditure		
Funds to International Programs	198,756.70	271,186.47
Total International Aid Program Expenditure	198,756.70	271,186.47
Current Year Surplus/(Deficit) After Expenditure	(37,983.44)	(80,714.62)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Create Impact NGO Limited

As at 30 June 2024

Cash Basis

	NOTES	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Cash and Cash Equivalents		127,115.82	165,099.26
Total Current Assets		127,115.82	165,099.26
Total Assets		127,115.82	165,099.26
Net Assets			
		127,115.82	165,099.26
Equity			
Capital Reserve			
Current Year Earnings		(37,983.44)	(80,714.62)
Retained Earnings		165,099.26	245,813.88
Total Capital Reserve		127,115.82	165,099.26
Total Equity		127,115.82	165,099.26

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Create Impact NGO Limited For the year ended 30 June 2024

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on a cash basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

These notes should be read in conjunction with the attached compilation report.

Certificate By Members of the Committee

Create Impact NGO Limited For the year ended 30 June 2024

In accordance with a resolution of the Board of Directors of Create Impact NGO Limited, the Directors declare that in their opinion:

The financial statements and notes have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

- giving a true and fair view of the Company's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
- complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Regulation 2022.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2022

Director: Ms Georgina Fenton

Director: Mr Stephen Kidd

Director: Ms Sophie Coleman

Sophie Coleman
Sophie Coleman (Aug 30, 2024 09:52 GMT+10)

Compilation Report

Create Impact NGO Limited For the year ended 30 June 2024 Cash Basis

Compilation report to Create Impact NGO Limited.

We have compiled the accompanying special purpose financial statements of Create Impact NGO Limited, which comprise the asset and liabilities statement as at 30 June 2024, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Create Impact NGO Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Anna Sidorenko
Anna Sidorenko (Aug 21, 2024 15:13 GMT+10)

Anna Sidorenko

Roberts Lumley & Associates Pty Ltd

Suite 302A 152 Bunnerong Road

EASTGARDENS NSW 2036

Dated: / /